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PRESS RELEASE

LEHMAN, LEE & XU PARTNERS ATTENDED DINNER HOSTED BY THE EUROPEAN CHAMBER IN HONOUR OF MINISTER BO XILAI -MINISTRY OF COMMERCE

Beijing, China – September 4, 2006 – Partners Richard Wageman and Rens Metaal attended a dinner hosted by the European Chamber for corporate & business leaders in which China's commerce minister Bo Xilai was invited as the keynote speaker. Mr. Bo defended China's perceived policy change, stating that China's treatment of foreign business continues to be open and encouraging of continued liberalization.

Attendees were all impressed by Mr. Bo's informative, yet often humorous keynote address.

On a side note, many foreign businesses are complaining that their efforts to acquire or merge with domestically-owned companies have been put on a stand-still, due to the State fears of foreign influence. It is reported by one senior LLX attorney that Beijing authorities are currently withholding applications for mergers and acquisitions by foreign companies with Chinese entities pending further implementation guidelines on the recent change of laws relating to M&As, and it is hopeful that everything will be put in place soonest.

Mr. Bo Xilai (pic), delivering his keynote address at the Grand Hyatt Hotel attended by over 500 dignitaries from Embassies, Chambers of Commerce and leaders of industry.



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[source: http://www.europeanchamber.com.cn]

To learn more about the firm's work in mergers and acquisitions, please visit <u>www.lehmanlaw.com</u>.

LEHMAN, LEE & XU is a prominent Chinese corporate law firm and trademark and patent agency. The firm has offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm is managed by Mr. Edward Lehman, who has nearly twenty years of legal experience in China.

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